

Management of Value (MoV[®]) Foundation Online

Management of Value (MoV) provides a set of principles, processes and techniques to enable organizations and individuals to maximize the benefits from portfolios, programmes and projects. MoV supplements the main purposes of PRINCE2[®], MSP[®] and M_o_R[®], but its focus is on maximizing value. The MoV Foundation digital course covers all aspects of the MoV guidance using voice-over, animation and activities.

MoV provides essential guidance on the most efficient use of resources to maximize the benefits from portfolios, programmes and projects. MoV combines a set of principles, processes and techniques.

MoV proposes a definition of value that embraces both monetary and non-monetary benefits, and argues that the subjectivity of value increases the need for it to be actively managed. It provides a method, supported by techniques, for allocating scarce funds as effectively as possible. MoV has evolved from the practice of value management across many sectors, over many years. The guidance describes methods that are as relevant as ever, although their use is often overlooked or misapplied.

The guidance is intended to help organizations and individuals use a successful, proven methodology to supplement their current management practices, so that they can increase the value they deliver and make better use of resources.

The guide is structured around four integrated concepts:

- ✓ **Principles:** Factors that underpin MoV. The principles are based on tried-and-tested practices over the past fifty years and successful value management is unlikely to be achieved if these are not applied. However they are not prescriptive and organizations need to develop their own policies and processes to meet their specific requirements.
- ✓ **Processes and Techniques:** The methods and tools used in MoV application. The set of processes define the structure of the approach and use of specialist techniques to provide a practical approach to understanding value.
- ✓ **Approach:** How to apply MoV to portfolios, programmes and projects.
- ✓ **Environment:** Responding to external and internal influences.

The main body of the course consists of eleven sessions which covers MoV:

- ✓ Principles
- ✓ Processes
- ✓ Techniques
- ✓ Approach & Implementation
- ✓ Environment
- ✓ Embedding MoV
- ✓ Guidance Appendices

BENEFITS

- ✓ Proposes a definition of value that embraces both monetary and non-monetary benefits
- ✓ Provides a method, supported by techniques for allocating funds as effectively as possible
- ✓ Allows you to increase the value you deliver and make better use of resources
- ✓ Highlights the best way to respond to both external and internal influences

DURATION/PDUS

- ✓ Approximately 8 hours
- ✓ 16 PMP PDUs

WHAT'S INCLUDED

- ✓ 12 months online access to our accredited MoV Foundation course
- ✓ Full tutor support, plus many additional materials to help put MoV into practice

GET CERTIFIED!

- ✓ Purchase the MoV Foundation Exam and get accredited. Valid for 12 months from purchase date, the exam can be taken online. The examination for this course is purchased separately.

OPTIONAL RESOURCE

- ✓ The MoV Manual

EXAMINATION FORMAT

- ✓ 50 questions
- ✓ 50% required to pass
- ✓ Multiple choice
- ✓ Closed Book
- ✓ 40 Minute Time Limit

TARGET AUDIENCE

- ✓ Corporate Managers
- ✓ Programme Managers
- ✓ Project Managers
- ✓ Operational Managers
- ✓ All other personnel who have an interest or responsibility for the Management of Value within their organization.

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LEARNING OUTCOMES

On completion of this course candidates should understand the key principles and terminology within the MoV guidance. Specifically the candidate should be able to discuss and explain the items below:

- ✓ The main processes and techniques used within MoV and the reasons for using them
- ✓ How MoV may be applied at portfolio, programme, project and operational levels
- ✓ The differences in applying MoV at different stages in a project and the expected outputs from a MoV Study at each stage
- ✓ The circumstances under which MoV should be used
- ✓ The concept of value and how value may be improved
- ✓ The main benefits arising from the use of MoV
- ✓ Approaches for implementing MoV
- ✓ How to respond to external and internal influences
- ✓ The principles of embedding MoV into an organisation
- ✓ The key topics in document check lists, the toolbox, health check, organizational maturity and individual competence

LEARNING SYNOPSIS

Introduction

- ✓ The purpose and structure of the course
- ✓ The format and style of the examination

Introduction to MoV

- ✓ The relationship between MoV and other best practice management products
- ✓ Definition of 'value'
- ✓ Description of MoV in terms of 'what it is', 'where it can be used', 'when it should be used' and 'what is involved in its use'

MoV Principles

- ✓ Description of the 7 MoV Principles

MoV Techniques

Description of:

- ✓ Function Analysis
- ✓ Function Cost Analysis
- ✓ Value Engineering & Analysis
- ✓ Other common techniques often used in MoV

MoV Approach & Implementation

- ✓ Description of a generic process around which a study can be structured
- ✓ Description of the relationships between the MoV study leader and the rest of the team

MoV Environment

- ✓ Description of the external and internal factors that affect MoV policies and strategies
- ✓ Description of the considerations for the portfolio, programme, project and operational environments

MoV Embedding

- ✓ Overview of the embedding process
- ✓ Key benefits of embedding MoV
- ✓ Key steps of embedding MoV
- ✓ Roles and responsibilities required when using MoV
- ✓ Overcoming barriers to implementation

MoV Appendices

- ✓ MoV documents
- ✓ MoV toolbox
- ✓ MoV health check
- ✓ MoV maturity modelling

MoV Foundation Exam Technique

- ✓ How to approach the MoV examination

MoV Examination Simulator

- ✓ Featuring sample questions in the style of the MoV examination and timed to assist your preparation

Accredited Certification Courses from Orion Learning:



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